

Article - Business Regulation

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§8—404.

(a) Before the Commission issues a contractor license, the contractor shall pay a fee of \$100 to be credited to the Fund.

(b) (1) If the Commission finds that, because of pending claims, the amount of the Fund may fall below \$250,000, the Commission shall assess each contractor a fee of \$50.

(2) However, under this subsection the Commission may not assess a contractor more than \$150 in a calendar year.

(c) If a contractor fails to pay an assessment within 60 days after notice of the assessment, the contractor license is suspended until the assessment is paid.

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